



November 2022

Update from Rick

2023 Annual Maintenance levy has been increased by 4.8% to \$1095 (GST Incl).

This increase of \$50 is well below the current rate of inflation. As noted, this increase was indicated in the Long Term Maintenance Plan approved at the 2022 AGM. Inflation has put pressure on our ability to keep the increase at this figure however the management team are confident that they will be able to keep expenditure under control. Rates, Insurance and Wage increases are the main concern. What happens to inflation and the CPI in 2023 will have a bearing on our ability to hold the levy increases at a modest level in 2024 and beyond.

The Levy Notices will be sent out over the next week by the Lake Edge Resort Body Corporate on behalf of Lake Edge Resort Limited. All levy income, including advance levies paid will be transferred to Lake Edge Resort Limited in January 2023.

Levies for 2023 will be emailed to you before the end of November.

All levies paid in full before 31 December 2022 will qualify for inclusion in the draw for a free week in Apartment 14 during the 2023 year.

Body Corporate to Company - Update

Lake Edge Resort Limited will commence trading on 1 January 2023 as planned.

Our lawyers have lodged the High Court Order cancelling the Unit Plan with Land Information New Zealand (LINZ) and are waiting on advice from them that this has been actioned.

In the meantime, we have progressed with the allocation of shares to owners. The Company's Office has approved our request to be treated as a 'Company with an Extensive Shareholding' thereby eliminating the requirement to list all shareholders on the Companies Office Register. As required, we have listed the details of the 20 shareholding entities with the largest allocation of shares. All other shareholders details will be held in the company share register maintained by the resort office. Currently all owner details show both the title and share details.

We require up to date owner details for the share register

We are required to include in the company annual return a full list of shareholders, so we need your assistance in ensuring we have your correct details. As we have not invested time in the past maintaining owner records it is more than likely that the information, we do have on recorded is no longer correct. For this reason, we will be sending out an updated form via Survey Monkey. This form will ask for all shareholder details such as;

- Full Shareholder Name
- Residential Address
- Contact telephone number
- Email address.

This information is required for each person.

- If you own your week jointly, we require full details for both shareholders.
- If your week is owned as a partnership, we will require full details of all partner shareholders.
- If your week is owned by a trust, we require the full details of all the trustees. If one of the trustees is a trust company, we require that company's registration number.

Please wait for the email and respond to that as it is easier for us to collect all your information from your response than us having to manually enter the information. Thanks for your assistance. The email should be in your inbox before the end of November.

Weeks for sale - No admin fee until January 2023

The High Court Order included the vesting of weeks to Lake Edge Resort Ltd held by owners whose levies had been unpaid for a number of years. These weeks are now for sale and anyone wishing to buy addition shares with the week's entitlement attached should contact Denise Chisholm or the Resort

Office. There will be no administration fee for transferring the purchase of shares ***between now and 31 December 2022.***

We have also transferred a number of ownership weeks over the past months for owners wishing to exit their ownership at Lake Edge. If you are wishing to sell, then please contact Denise. There will also be no admin fees on any sale made on your behalf between now and the end of the year.

Regards Rick - Chairman

Resort Round Up

We are very pleased to finally say the outside painting of the resort is now complete. This has taken a good 6 months to get to completion due to wet weather and staff shortages with the painting crew. However, 'Programmed' have done a great job of the painting and the resort is now once again back to its former glory. Thank you for your patience for all those who stayed at the resort during this time, as you can see it's been well worth the disruption.



Rental of Apartment 14 - by owners - due to increased costs in running the resort it has been decided by the committee to lift the nightly rate of an owner wanting

to rent Apartment 14. As from 1 Feb 2023 this will go up from \$175 per night to \$195 per night, minimum of a two-night stay.

All bookings can be made up to 12 months in advance, please email the office with your desired dates, remembering that all school holidays will be a ballot. We will always send out a booking confirmation once your booking is confirmed. You will also receive a booking confirmation 2 - 3 weeks prior to your arrival date. Please contact us if you have not received your confirmation.

Banking your week - If you have been unable to use your week this year and you want to bank it with either 7Across or RCI, please let the office know.

These banking companies will hold your week up to 3 years and you can use it at other resorts in the country or around the world. You will be charged a small fee when you use it.

Boat Parking - Please contact us in advance if you intend to bring a Boat, Jet Ski or Motorhome to the resort. Any Boat, Trailer or Motorhome needs to be booked prior to your arrival as space is at a premium during peak summer months. Boats, Trailers or Motorhomes that are **over 5 meters in length** will now need to be stored off site, due to limited space. We have had a great offer from a storage company just a few kilometers away at:

Stag Park – 140 Napier Taupo Road Hilltop Taupo

They can offer a short term contract of the following – \$36.50 per week for 6x3m parking space

\$45.00 per week for 8.5x3m parking space

Pricing can change so please enquire.

Please contact them on 0800 111 777 or email us at reservations@allsecure.co.nz

Lost Property - if you have left something behind at the resort, please contact us as soon as possible. We will ask you to send us a courier bag with **postage included** and your name & address on it. We will then place your lost item in it and courier it back to you. We will only hold lost items for 3 months.

The Swimming Pool has been well used over the past month now that the weather is warming up. To keep the pool at 27 - 28 degrees which is comfortable for swimming, we need the pool cover to remain on overnight. If

you are the last person using the pool late in the day, can you please replace the cover, this helps to keep our heating costs down, thank you.

Our Bike Shed Storage around the resort has increased to 4 sheds. The newest two sheds are situated by apartment 12, will hold 6 bikes comfortably. Please ask at the office on arrival for a bike shed key where you will be able to store your bikes safely. ***Strictly no bikes inside any apartment please.***

A huge thank you to Rick Martin and Mike Cudby for their expertise in building 2 bike sheds for the resort.



A Fence has been constructed at the top of the slip area outside apartment 12. This is a safety measure for anyone using this area, especially young children when they are using the trampoline. It fits well with the surroundings and does not obstruct any views of the lake. Thanks to Don and Paul Chisholm for building this.



I would once again like to say a huge thank you to the Lake Edge Resort Committee and the wider Team, for the hard work and dedication they have shown throughout the year.

Our Chairman Rick, Denise & the committee, work very hard to ensure the resort is operating at its best at all times and for the support they give to the team.

Candice - Assistant Manager, Don - Maintenance Supervisor, Joseph - Gardens and lastly but not least our House keeping staff who do a fantastic job every week to ensure your apartments and the surrounds at the resort are kept to a high standard, we couldn't do it without you.

We wish you all a very Happy Christmas and look forward to seeing you all at the Resort soon.

Kind regards Jen

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